



DISASTER NEWS

Economic Injury Loans for Small Businesses

Release Date: April 6, 2006
Release Number: TX2

Contact: Rick Jenkins
Phone: (916) 735-1500

Disaster Assistance Available for Small Businesses

Sacramento, CA - Small, non-farm businesses in the following Texas counties may now apply for low interest disaster loans from the U. S. Small Business Administration (SBA). These disaster loans offset economic losses because of reduced revenues to farmers and ranchers caused by adverse weather conditions throughout the state, announced Alfred E. Judd, Director of SBA's Disaster Field Operations Center - West.

Small businesses in the following primary and neighboring counties may apply for working capital loans to offset economic losses that are attributable to the impact of the following weather conditions and incident dates in each county.

EIDL	PRIMARY COUNTIES	CONTIGUOUS COUNTIES	INCIDENT TYPE	INCIDENT DATE	Deadline
10277	Coryell	Bell, Bosque, Hamilton, Lampasas & McLennan	Excessive Rain, Flooding & High Winds	08/08/05 - 08/10/05	07/24/06
10288	Lee	Bastrop, Burleson, Fayette, Milam, Washington & Williamson	Drought	04/01/05 & cont.	07/24/06
10359	Edwards & Hamilton	Bosque, Comanche, Coryell, Erath, Kerr, Kimble, Kinney, Lampasas, Mills, Real, Sutton, Uvalde & Val Verde	Drought	09/01/05 & cont.	09/18/06
10362	Medina	Atascosa, Bandera, Bexar, Frio, Uvalde & Zavala	Drought & Excessive Heat	04/01/05 & cont.	09/18/06
10364	Runnels	Coke, Coleman, Concho, Nolan, Taylor & Tom Green	Drought & Excessive Temperatures	05/01/05 & cont.	09/18/06
10365	Williamson	Bastrop, Bell, Burnet, Lee, Milam & Travis	Drought	04/15/05 & cont.	09/18/06
10377	Caldwell, Comal & Hays	Bastrop, Bexar, Blanco, Fayette, Gonzales, Guadalupe, Kendall & Travis	Drought	08/01/05 & cont.	09/25/06
10386	Karnes	Atascosa, Bee, Dewitt, Goliad, Gonzales, Live Oak & Wilson	Drought & Abnormally High Temperatures	07/25/05 & cont.	10/02/06
10387	Kinney	Edwards, Maverick, Uvalde, Val Verde & Zavala	Drought & Excessive Heat	03/15/05 & cont.	10/02/06
10388	Limestone	Falls, Freestone, Hill, Leon, McLennan, Navarro & Robertson	Drought	04/01/05 & cont.	10/02/06
10389	Live Oak	Atascosa, Bee, Duval, Jim Wells, Karnes, McMullen & San Patricio	Drought	07/01/05 & cont.	10/02/06

For more information visit SBA's website at www.sba.gov/disaster.

###

SBA Field Operations Center - West, P.O. Box 410004, Sacramento, CA 95841

EIDL	PRIMARY COUNTIES	CONTIGUOUS COUNTIES	INCIDENT TYPE	INCIDENT DATE	Deadline
10395	Bandera	Bexar, Kendall, Kerr, Medina, Real & Uvalde	Drought	08/01/05 & cont.	10/10/06
10396	Colorado	Austin, Fayette, Jackson, Lavaca & Wharton	Drought, Excessive Heat & High Winds	06/01/05 & cont.	10/10/06
10398	Kendall	Bandera, Bexar, Blanco, Comal, Gillespie & Kerr	Drought	05/01/05 & cont.	10/10/06
10413	Fayette	Austin, Bastrop, Caldwell, Colorado, Gonzales, Lavaca, Lee & Washington	Drought	04/15/05 & cont.	10/13/06
10414	Lavaca	Colorado, Dewitt, Fayette, Gonzales, Jackson & Victoria	Drought, Excessive Temperatures & High Winds	09/13/05 & cont.	10/13/06

Small businesses may qualify for Economic Injury Disaster Loans (EIDLs) of up to \$1.5 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred. “Eligibility for these loans is based on the financial impact of the disaster only and not on any actual property damage. These loans have an interest rate of 4%, a maximum term of 30 years, and are restricted to small businesses without the financial ability to offset the adverse impact without hardship,” Judd said.

By law, SBA makes EIDLs available when the U. S. Secretary of Agriculture designates an agricultural disaster. Secretary Mike Johanns declared these disasters at the request of Governor Rick Perry.

Businesses primarily engaged in farming or ranching are ineligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Services Agency (FSA) about the U. S. Department of Agriculture (USDA) assistance made available by the Secretary’s declaration. However, in drought disasters nurseries are eligible for SBA disaster assistance.

For information and application forms call toll-free (800) 659-2955, or visit SBA’s website at www.sba.gov/disaster. Hearing impaired individuals may call (800) 877-8339. Mail completed applications to the U.S. Small Business Administration at 14925 Kingsport Road, Fort Worth, TX 76155.